

PRESS RELEASE

Notice of change in share capital

Milan, 7th February 2020 – Banca Farmafactoring S.p.A. communicates the new composition of its share capital (fully subscribed and paid-in), following the partial execution, occurred over the period between 22nd January 2020 and 5th February 2020, of the share capital increase without payment, resolved by the Board of Directors held on 8th April 2019, under the mandate granted, pursuant to art. 2443 of the Italian Civil Code, by the Extraordinary Shareholders' Meeting on 28th March 2019, for an amount equal to Euro 37,683.03 (“**Delegated Share Capital Increase Without Payment**”).

The certificate of the change in share capital was filed with the Milano Monza Brianza Lodi Companies Registration List on 6th February 2020.

TABLE 1

	Current share capital			Previous share capital		
	<i>Euro</i>	<i>N° of shares</i>	<i>Unitary nom. value</i>	<i>Euro</i>	<i>N° of shares</i>	<i>Unitary nom. value</i>
Total of which:	131,364,092.09	170,602,717	Without nom. value	131,326,409.06	170,553,778	Without nom. value
Ordinary shares (regular entitlement: 01/01/2019) Current coupon number: 3	131,364,092.09	170,602,717	Without nom. value	131,326,409.06	170,553,778	Without nom. value

Additionally, in the same period stated above (between 22nd January 2020 and 5th February 2020), due to the execution of the above-mentioned Delegated Share Capital Increase Without Payment, the share capital increased by a total amount of Euro 37,683.03 through the issue of 48,939 total new BFF ordinary shares, assigned to BFF Group’s employees in relation to the “Stock Option Plan of Banca Farmafactoring Banking Group”, originally approved by the Shareholders’ Meeting on 5th December 2016 and modified by the Shareholders' Meeting on 28th March 2019 (“**Stock Option Plan**”).

More specifically, with reference to the Stock Option Plan, from the beginning of the exercise period (8th April 2019) until 5th February 2020, 315,875 shares were assigned, against 1,259,874 options exercised on a cash-less basis and 182,960 options exercised with the ordinary method over the same period. The number of options assigned and not yet exercised to date amounts to 7,108,746, of which 1,011,068 are vested and exercisable options.



This press release is available on-line on BFF Group's website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 11.2% Group CET1 ratio at the end of September 2019. www.bffgroup.com

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