

BFF and Rekeep sign a new agreement for non-recourse factoring services in France

The agreement will enable the Rekeep Group to optimize the cash flow generated by some major contracts that it has been awarded recently in the public transport sector in France

Milan, 14 September 2022 – **BFF** - the leading player in Europe specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations and National Health Systems - has signed a new agreement with **Rekeep Transport**, active in the transport sector in France, and part of the Rekeep Group - the leading Italian player operating in Integrated Facility Management.

The agreement is consistent with the one that was concluded between BFF and Rekeep last January in Italy, thus extending the collaboration to France, where BFF has been active since 2019.

The Rekeep Group has been operating in the public transport sector in France since 2018, following the award of some major contracts, including soft facility management services on the railway lines in the Montrouge area and in 14 stations in Normandy, as well as for cleaning services in the 17 main Paris metro stations (intermodal hubs).

The agreement provides for the non-recourse assignment of trade receivables due from Public Administrations, on a revolving basis and with a three-year term.

According to **Luca Buglione**, Chief Financial Officer of Rekeep: *"This new agreement strengthens and extends our long-standing partnership with BFF, which since 2015 has been providing full support to our Group, not only in the domestic market but also in our international growth, thus enabling us to accelerate the cash flow generated by major contracts in the process of being started in France, as well as to optimize the overall cost of our Group debt."*

Michele Antognoli, VP Factoring & Lending, BFF Banking Group, has commented as follows: *"The trust placed in us by prominent players such as Rekeep, with which an important strategic partnership has been in place for years at international level, is for us a source of great satisfaction. We are pleased to have concluded this new agreement, which once again demonstrates the role Factoring plays in supporting growth and greater liquidity efficiency for businesses, especially when bidding for public tenders."*

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2021 it reported a consolidated Adjusted Net Income of €125.3 million, with a 15.1% Group CET1 ratio at the end of June 2022.

www.bff.com

Rekeep S.p.A.

Rekeep S.p.A. ("Rekeep") is the leading Italian operator and one of the main European players in the Integrated Facility Management sector, i.e., it manages and provides integrated services targeted at properties, the environment and in support of healthcare services. Specifically, the services provided by the Rekeep Group are divided into two main business areas: 1. Integrated Facility Management – property management and maintenance services (environmental hygiene, technical and maintenance services, landscaping, logistics, auxiliary services, heat management, lighting, document management, fire prevention and video surveillance systems) delivered also through specialized companies; 2. Laundering & Sterilization – linen rental and industrial laundering services and linen and surgical instruments sterilization for healthcare operations, delivered through the subsidiary Servizi Ospedalieri S.p.A.. Rekeep's headquarter is located in Zola Predosa (Bologna), operating offices in Poland, France, Turkey and Saudi Arabia and employs more than 28,000 people in Italy and abroad. www.rekeep.com

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