



PRESS RELEASE
BFF BANKING GROUP

BFF Banking Group completed the first acquisition of a portfolio of credits towards public hospitals in Greece

The transaction, for an amount of €10 million, expand the international growth strategy and the pan-European footprint of the Group

*Milan, 27 September 2017 – **BFF Banking Group (BFF)**, the leading player in Europe in the management and non-recourse factoring of receivables towards the Public Administrations, has completed the first acquisition of receivables in Greece.*

Banca Farmafactoring S.p.A. has acquired a portfolio of invoices, in the amount of €10 million, towards approximately 100 hospitals and healthcare providers in Greece.

This deal represents the first transaction completed in Greece, where the Group operates in freedom of services. Greece is the seventh market currently covered by the Group, together with Italy, Poland, Czech Republic, Slovakia, Spain and Portugal.

*“We are very pleased with today's transaction, which is part of our strategy to expand in the international markets where public spending and payments cycle dynamics are functional to our business model. This deal, where the counterparty is a client of the Group in other European countries, confirms the Bank's leadership in providing credit management services and working capital solutions to public sector suppliers, with a pan-European reach” - commented **Massimiliano Belingheri, CEO of BFF Banking Group.***

BFF Banking Group

BFF Banking Group is the leading player in Europe in the management and non-recourse factoring of receivables towards the Public Administrations. BFF Banking Group operates in Italy, Poland, Czech Republic, Slovakia, Spain, Portugal and Greece. In 2016 the Group's consolidated adjusted net profit was Euro 88 million and the CET1 ratio for the Banking Group at the end of June 2017 was 13.7%.



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